The Death of Dollars: The New BRICS Monetary System

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The recent moves in the banking and monetary systems by the Eastern Powers comes right as big U.S. & European Banks collapsed or consolidated haphazardly. There is more of that to come as the Federal Reserve, Treasury and the European Central Banks are out on a rope.

Many market-focused people, like Dr. Doom, Nouriel Rubini, who was ahead of the curve in the Great Financial Crisis, have dissected the issue as being a matter of enormous world debt worldwide cratering from the further inability to provide "unlimited" liquidity to banks, rising inflation and deep recession in the offering.

[Rubini Video]

The geopolitical pivots are clear. Just as Silicon Valley became the crime scene of incompetence and caught in the wash by Federal Reserve rate hikes in 2022 (that made their long-term T-bills losing bets), the BRICS alliance is growing stronger by dealmaking that the West has no counter for (or at least, no desire to match).

In the last few weeks, China's currency garnered monetary trade swaps in Brazil; became majority used in Russia; and has the Saudis & OPEC cutting oil production while now happily trading in Yuans/Renminbis. Japan has broken as well to get Russian oil. But this WEF agenda has been HOT since the summer of 2021 when the Biden administration evacuated Afghanistan in great haste, leaving behind billions in military hardware and trillions in estimated resources in the ground.

Much overlooked, in September 2020, when the Hunter Biden laptop was sent to the DOJ, Nancy Pelosi and analyzed by the New York Post, GTV, run by Miles Guo, a controversial and now indicted Chinese billionaire dissident by a Manhattan court, had a broadcast discussing the CCP's larger world controlling agenda & even Michael Bloomberg's involvement as well. Bloomberg is known for trading terminals and ownership of Bloomberg media. He additionally was the largest funder in the 2020 Election cycle at over \$1.1 billion dollars.

[GTV Sept 2020 Video]

The behaviors of the Biden administration, weakening U.S. energy production, creating inflation through hair-brained spending to cater to rich donors (of course), and disastrous foreign policy maneuvers, leaving dead soldiers as well in the wake, are not by accident.

Biden & the D.C. agency minions have no desire to run the United States as a country with morals, values, or with restraint. In fact, the US State Department started this hot proxy war with Russia both in late 2013 and 2021. And the same people were involved in both: Joe Biden & Victoria Nuland.

Both are warmongering Globalist stooges who follow the long-held British idiocy regarding Russia's destruction — not even seeing how idiotic it is to push them into China's grasp. And now, their failing Ukrainian agenda will give the BRICS the moral high ground, the resource superiority, and coalescing powers that have substantial ways to destruct the rest of the West.

[South Park Elite Financial Decision Model Video]

[Great Reset Models]

When people play geopolitics, the moves alter decades, if not centuries. And it seems the United States, led by WEF-loving, CCP-compromised psychopaths, are destining their population for abject poverty. This after idiotic war after idiotic war while creating UBI-loving, unmotivated schlubs under the boot of a Fascist-communist paradigm.

But lest we forget it: the paper-pushing billionaires and their technocrats in D.C all are profiteering through corruption, lies and betrayal.

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Debt

To understand the crisis ahead, one must acknowledge the magnitude of debt is well over \$320 trillion worldwide, without accounting for

the long-term liabilities of each "social safety net" or the "projected military or security expenditures." The United States is not solely guilty of debt irresponsibility. Every substantial country, China (at \$87 trillion), Japan (at \$24 trillion), and the entire Eurozone have entrapped themselves, generally, by overpromising to the populations, while stealing them blind to keep them under the police state's boots. The elite are always parasitic towards their populations.

COVID was a convenient way to cull off millions of retirement-worthy citizens and nursing home occupants. The policies across the world were top-down edicts and health officials failed at their jobs. Though, with the fear porn media and syrupy stories to keep people none-thewiser, but also blaming anyone that didn't parrot that media (owned and funded by enormous entities tied to the WEF). Ultimately, pumping out those trillions to keep people at home, unmotivated, and regulated, garnered the time needed to bulldoze forward with surveillance, rights abolishment, and prototype passports, CBDC, and pitching of control grids aka 15-minute cities.

[WEF Presentation: 15-minute cities]

Derivatives

The hidden aspect of all these economic and finance shenanigans is the derivatives market. One will not tell you they are an expert in this area. However, others are, and have been watching.

[Lynette Zang Video]

BRICS Monetary System

Pepe Escobar recently wrote a envisioning think piece that may offer insight into the game ahead. One must take such pieces with a grain of salt, but given the indicators, and known agendas, it rings true enough and has meat on its bones.

5 key snippets stick out, quoting liberally from that article:

"There are very few opportunities to witness the emergence of a new global financial order, and we are living through one of those episodes. Since the 1970s, perhaps only the arrival of bitcoin just over fourteen years ago came close in terms of impact to what we are about to see in the next few years.

[T]he promise and the reason for bitcoin's initial success was that bitcoin was an attempt to create "external" money (using Mr. Zoltan's excellent terminology) that was not a liability of a Central Bank. One of the key features of this new unit was the limit of 21 million coins that could be mined, which resonated well with those who could see the problems of the current system. It sounds trivial today, but the idea that a modern monetary unit can exist without backing of any centralized authority, effectively becoming "external" money in digital form, was revolutionary in 2008. Needless to say, Euro government bond crisis, quantitative easing, and the recent global inflationary spiral only amplified the dissonance that many felt for decades. The credibility of the current "internal money" system (again, using Mr. Pozsar's elegant terminology) has been destroyed long before we got to the Central Bank reserve freezes and disruptive economic sanctions that are playing out currently.

Before the current Western financial order can move to the next evolutionary stage, some of these outstanding liabilities need to be reduced in real terms. If history is any guide, it typically happens via default or inflation, or some combination of the two. What seems highly likely is that the Western governments will rely on financial repression in order to keep the boat afloat and to tackle the debt problem. I expect there will be many initiatives to increase control over the "internal money" system that will likely be increasingly unpopular. Introduction of CDBC's, for example, could be one such initiative.

What is not obvious, however, is what the alternative to the current flawed global financial order should be. History does not have many examples of successful "external money" approaches that could not be reduced to some version of the gold standard. And there are many reasons why gold alone, or a currency fully

convertible into gold, is too restrictive as a foundation of a modern monetary system.

First allow me to state the obvious: the technical solution to this problem is a lot easier to find than to arrive at the political consensus among the countries which might want to join the newcoin zone. However, the current need is so acute, in my opinion, that the required political compromises will be found in due course.

That said, please allow me to introduce one such technical blueprint for the newcoin. Let me start by saying that it should be partially (I suggest a share of at least 40% of value) backed by gold, for reasons that will soon become clear. The remaining 60% of the newcoin would be composed of the basket of currencies of the participating countries. Gold would provide the "external money" anchor to the structure and the basket of currencies element would allow the participants to retain their sovereignty and monetary flexibility. There would clearly be a need to create a Central Bank for the newcoin, which would emit new currency. This Central Bank could become a counterparty to cross-swaps, as well as provide clearing functions for the system and enforce the regulations. Any country would be free to join the newcoin on several conditions."

COVID Crisis to Monetary System Opportunity

There is a century altering change upon us. COVID was an ELITE-driven plot – to bring about social and economic destruction hitherto unfathomable to nearly everyone in human existence. A virus can be real and militarily propagandized to impact people. Both things can be true.

The vaccines were haphazardly rolled out in under a year with a substantial desire to feed into the public's fear and to do harm. No one with a grounded background in quality control, ethics, transparency, and cautiousness would have allowed billions of injections to be put

into people's arms this way. Long term studies were needed if this virus was truly (and it is) unique.

HIV or AIDs had hundreds of billions poured into its study with no vaccines approved for public uptake. How is that Moderna, a company that had never brought a product to market, suddenly had a vaccine candidate prepped by February 4, 2020 for this novel coronavirus? That multiple investigators note as well Moderna's February 2016 patent includes a non-natural genomic marker that appears in SARS-COV-2, an alleged novel virus, that includes something that could only appear in a lab? And others, were instantly, suspicious of, like Kristian Andersen, but later towed the line of the medical establishment.

Why is this relevant to the monetary system, debt, and derivatives issues?

Because if one studies history, the Black Plague was well known not just for the number of deaths but also the monetary deflation and the economic and social Renaissance occurring thereafter. Call it the ELITES Thanos Plan.

[Soros Video]

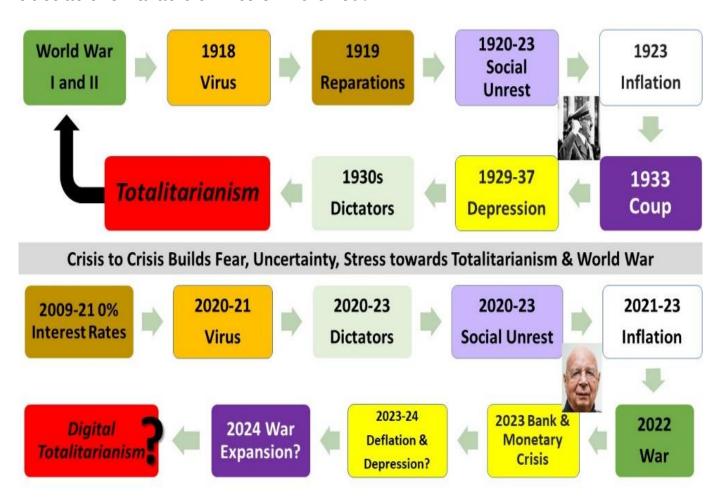
Realize as well that time (& technology) moved magnitudes slower then compared to now. So while historians will quibble over the start of the Renaissance here, the point remains: crisis provided the ELITE, who ruled then, a way to manage other problems they knew were at issue, namely debt and too many mouths to feed in their opinions. Malthusian thinking was not invented in the 18th and 19th century.

Other historic instances, like the hyperbolic comparisons made back to the Spanish Flu, were to induce compliance from the most fearful, the most gullible. The healthcare personnel, who are routinely propagandized to overreact to outbreaks (both natural and lab-made) thus had "a purpose" and this as well become a time for political opportunism.

One will leave with a prediction:

The summer of 2023, around the time the LIBOR changes all contracts to SOFR will be a prime time indicator of how far the Newcoin-Gold BRICS Monetary System takes hold. Saudi Arabia valuing of oil solely in U.S. currency ends the preeminence of the United States and spells disaster for hundreds of millions.

The phrase you will Own Nothing will be felt worldwide, like a virus. Just as the Parasitic Elite envisioned.



Global order of operations: To obtain total digital control?

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